



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Minutes of Annual General Shareholders Meeting of year 2023

Mahathuen Leasing Public Company (“MHTL”)

Date : April 25th 2024.
Venue : May Hall room, Lao Plaza Hotel, No. 68 Samsanthai Road, Vientiane Capital.
Starting Time: 09.30 a.m.

Before opening the meeting:

The Chairman of the Board of directors presided the Annual General Shareholders meeting for the year 2023. The Chairman of the meeting welcomed all the shareholders and attendees and informed that there is a total of 9 attenders, which are attending by themselves and representatives. The total shares are 273,990,480 shares or equal 68.50 percent of the total paid shares of the company follows the quorum as well as the legal and regulatory requirements of the company. The Chairman of the meeting officially opened the meeting at 09.39 a.m. and assigned the Master of Ceremony (MC) to introduce the members of the board of directors including relevant officials who attended the meeting as follows.

Attendees:

- Member of Board of Directors who attended the meeting with themself.
 1. Mr. Teera Chutivarapon Chairman of the Board of Directors
 2. Mr. Wichien Luknatin Vice Chairman of the Board of Directors
 3. Mr. Manop Tririthvilai Member of the Board of Directors/ Executive Director
 4. Mr. Kovit Kerssirak Member of the Board of Directors
- Member of Board of Directors who didn't attend the meeting.
 1. Mr. Wairung Minakul Member of the Board of Directors
 2. Mr. Winyou Jeeraprapakan Member of the Board of Directors/ Independent Director
 3. Mr. Theeramate Wuttiapatpiboon Member of the Board of Director/ Independent Director
- The relevant officers who attend the meeting.
 - 1 Ms. Pouvan Chanthalangsy On behalf of Meeting and Voting Inspection Committee.
 - 2 Ms. Mali Xayyavong On behalf of Meeting and Voting Inspection Committee.
 - 3 MS. Touktin Syvanhthong Minor shareholder of MHTL, on behalf of Meeting and Voting Inspection Committee.
 - 4 Mr. Veeladet Thongvankham Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

- | | | | |
|---|----------------|-------------|---|
| 5 | Ms. Vannaphone | Sounantha | Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting. |
| 6 | Mr. Atsavinh | Khanthavong | Representative from LSX on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting. |
| 7 | Mr. Theerapong | Yongprakhon | Minor shareholders of MHTL, On behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting. |

After that, The Master of Ceremony (MC) reported each agenda of the meeting for that day and explained how to vote for the meeting participants as follows:

(1.) Agendum:

1. Consider adopting the Annual General Shareholders Meeting report for the year 2022.
2. Consider adopting the Business Operation and the Annual report for the year 2023.
3. Consider adopting the Financial Statement (Balance Sheet, Income Statement) of the year 2023.
4. Consider adopting to allocate the net profit for the year 2023 as the legal reserve and the dividend payment.
5. Consider adopting payment for the yearly bonus in 2023 for the Board of Directors of Company.
6. Consider approving the Business Operation Plan, Salaries, and Investment budget for the year 2024.
7. Consider approving the appointment of a new Board of Directors to replace the current one, who will be end of duties.
 - 7.1 Consider approving the appointment of Mr. Winyou Jeeraprapakan to be an Independent Director.
 - 7.2 Consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director.
 - 7.3 Consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director.
 - 7.4 Consider approving the appointment of Mr. Teera Chutivarapon to be a non-Executive Director.
 - 7.5 Consider approving the appointment of Mr. Wichien Luknatin to be a non-Executive Director.
 - 7.6 Consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-Executive Director.
 - 7.7 Consider approving the appointment of Mr. Wairung Minakul to be a non-Executive Director.
 - 7.8 Consider approving the appointment of Mr. Pongsak Chanokmat to be a non-Executive Director.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

7.9 Consider approving the appointment of Mr. Manop Tririthvilai to be Executive Director.

8. Consider approving the remuneration Compensation, Meeting allowance, and Salaries for the company directors (Board of Directors) for the year 2024.

9. Consider appointing the External Auditor and determine the Audit fee for the year 2024.

10. Consider approving other matters. (If applicable)

(II.) Voting:

- One shareholder has one vote, which is equal to the total of their share; one of which is equal to one vote.
- At each vote, the Chairman of the meeting will ask a question if there was a shareholder who disagreed or disapproved or abstention. In case of disagreement or disapproval or abstention, please put the cross (x) and write and name and family name in the voting card for that agenda of each shareholder, which distributed by the officials before the meeting. and it must be raised up until it is collected by the officials to bring for counting the vote in that agenda and shareholder who does not raise up the voting card, it is deemed that such shareholder agrees with the proposed resolution in the meeting. If no shareholder raises up the voting card, it is deemed that it is agreed with the matters, which are proposed to the meeting for consideration unless the shareholder has clearly marked in Power of Attorney about voting for disagreement or abstention, which has already been recorded by the company.
- For a shareholder who is assigned to be a representative to attend the meeting and vote and response to the requirement of the shareholders as stated in Power of Attorney, the company has taken the vote as the shareholders stated in such Power of Attorney for recording the score in advance. When the representative registers, to facilitate the representative, such representative does not have to vote again at the meeting.

(III.) Counting the voting results:

- Counting the voting results from each agenda will be done based on disagreement and abstention of the shareholder at the meeting and representative who attend the meeting as recorded by the company in advance by the deducting form the total shares of the shareholders who take part in the meeting and vote for each agenda.
- The Chairman of the meeting will announce the voting results from each agenda in the meeting after each voting activity is ended by dividing them how many votes, which are agreed or disagreed or abstained into percentage (%). In case a shareholder does not agree or abstained with the results after the Chairman of the meeting announces for acknowledgement at the meeting when each agenda is ended, the company will not take such votes into account.

Later that, The Chairman of the meeting continue the Annual General Shareholders Meeting of 2023 by report each agenda as follows:



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Agenda 1: Consider adopting the Annual General Shareholders Meeting report for the year 2022.

The Chairman of the meeting proposed to the meeting to consider the minutes of the previous meeting of the Annual General Shareholder's Meeting of 2022, which held on 25th April 2023. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the minute of the meeting of the Annual General Shareholders Meeting of 2022, which held on 25th April 2023.

After such matter was considered, the meeting voted as below,

- Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
- Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
- Abstained	0	share	or equal 0,00 % of the votes at the meeting.
- Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the minutes of the meeting of the Annual General Shareholder's Meeting of 2022, held on 25th April 2023, which the vote for adopting is more than half of the votes at the meeting.

Agenda 2: Consider adopting the Business Operation and the Annual report for the year 2023.

The Chairman of the meeting proposed to the meeting to consider Adopt the Summary of Reports about the Operations of the Company and Annual Report 2023. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned a member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Business Operation Performance and Annual report of the company for the year 2023, which the detail had submitted to all of shareholder in advance. The important summaries are below.

- Number of new loans of the year 2023 compared with 2022.

	2023		2022	%
Number of Contract	4.247		4.933	- 13,9 %
Loan Amount (Million LAK)	66.813		83.698	- 20,2 %



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

- Amount of new loans of the year 2023 compared with 2022.

	2023	2022	Change	%
Motocycle and other.	19.051	81.228	-62.177	-76,5 %
Gold	47.762	2.470	+45.292	+1.833,7 %
Total	66.813	83.698	-16.885	-20,2 %

- Business Operation Performance of the year 2023 compared with 2022.

	2023 (Million Kip)	2022 (Million Kip)	Change
Net profit (Before tax)	10.073,6	3.689,5	+6.384,1
Corporate Income Tax	757,0	2.641,9	-1.884,9
Net profit (after tax)	9.316,6	1.047,6	+8.269,0

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No more questions from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider and adopt the Business Operation Performance and Annual report of the company for the year 2023.No more questions from the shareholders.

After such matter was considered, the meeting voted as below,

- Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
- Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
- Abstained	0	share	or equal 0,00 % of the votes at the meeting.
- Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the Business Operation Performance and Annual Report of the company for the year 2023, which the vote for adopting is more than half of the votes at the meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Agenda 3: Consider adopting the Financial Statement (Balance Sheet, Income Statement) of the year 2023.

The Chairman of the meeting proposed to the meeting to consider adopt and approve for the Financial Statements of the company for the year 2023.

In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the audited Financial Statement of the company for the year 2023, which the detail had submitted to all of shareholders in advance.

- Financial Highlight as of December 31st 2023

○ Total Assets	997,591.4 million kip
○ Total Liabilities	917,355.6 million kip
○ Equities	80,235.8 million kip
○ Total Incomes	43.642,1 million kip
○ Total Expenses	33.568,3 million kip
○ Net Profit After Tax expenses	9.316,6 million kip

- Financial Ratio

	2023	2022	change (+/-)
○ ROA	0.9%	1.0%	-0.1%
○ ROE	11.6%	1,5 %	+10.1%
○ D/E ratio (Times)	11.4 times	0,5 times	+10.9 times
○ Net Profit Margin	21.3%	3.1%	+18.2%

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No more questions from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the audited Financial Statement of the company for the year 2023.

After such matter was considered, the meeting voted as below,

- Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
- Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
- Abstained	0	share	or equal 0,00 % of the votes at the meeting.
- Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Resolution: The meeting has thoroughly considered and adopted the audited Financial Statement of the company for the year 2023, which the vote for adopting is more than half of the votes at the meeting.

Agenda 4: Consider adopting to allocate the net profit for the year 2023 as the legal reserve and the dividend payment.

The Chairman of the meeting proposed to the meeting to consider adopting to allocate the net profit for the year 2023 as the legal reserve and dividend payment. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting propose to allocate the net profit for the year 2023 as the legal reserve and dividend payment, which the summaries as follows.

- | | | |
|--|-------------------|----------|
| ● Net Profit after taxable expense of the year 2023 | 9.316.556.431 kip | 100.00 % |
| 1. Allocate to be the Legal reserve | 931.655.643 kip | 10,00 % |
| 2. Dividend Payment | 6.000.000.000 kip | 64.40 % |
| 3. Retain to Accumulate Retaining | 2.384.900.788 kip | 25,60 % |
| ● Determine on 06th March 2024, which is the date for closing dates of the shareholders, who have a right to receive the dividend. | | |
| ● Determine on 24th May 2024 is the dividend payment date. | | |

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve to allocate the net profit of the year 2023 as the legal reserve and dividend payment.

After such matter was considered, the meeting voted as below,

- Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
- Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
- Abstained	0	share	or equal 0,00 % of the votes at the meeting.
- Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved allocating the net profit of the year 2023 as the legal reserve and pay 15 kip per share of the dividend payment, which payment date is 24th May 2024. Determined 06th March 2024, which is the date for closing dates of the shareholders, who have a right to receive the dividend, which the vote for adopting is more than half of the votes at the meeting as below.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

○ Allocate to be the Legal reserve	931.655.643 kip	or	10,00 %
○ Dividend Payment	6.000.000.000 kip	or	64.40 %
○ Retain to Accumulate Retaining	2.384.900.788 kip	or	25,60 %
Total	9.316.556.431 kip	or	100.00 %

Agenda 5: Consider adopting payment for the yearly bonus in 2023 for the Board of Directors of Company

The Chairman of the meeting proposed to the meeting to consider approve to payment for the yearly bonus for the company's directors (member of the Board of Directors) for the year 2023. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting proposed to consider approving to pay 90.0 million kip for the yearly bonus for the company's directors (the member of the Board of Directors) for the year 2023 and delegate the right to the Company's Nomination Committee for allocation.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving payment for the yearly bonus for the company's directors, who performed as the company directors in the year 2023.

After such matter was considered, the meeting voted as below,

- Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
- Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
- Abstained	0	share	or equal 0,00 % of the votes at the meeting.
- Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting approved to pay to pay 90.0 million kip for the yearly bonus for the company's directors (the member of the Board of Directors) for the year 2023 and delegate the right to the Company's Nomination Committee for allocation, which the vote for adopting is more than half of the votes at the meeting.

Agenda 6: Consider approving the Business Operation Plan, Salaries, and Investment budget for the year 2024.

The Chairman of the meeting proposed to the meeting to consider approve the Company's Business Plan, Employee's Salaries, and the company's Investment Budget for the year 2024. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Company's Business Plan, Employee's Salaries, and the company's Investment Budget for the year 2024, which the summarized as follows.

- According to the Company's business plan for 2024, the company has estimated the net profit of 7.955,7 million Kip, decrease 1.360,9 million kip while compared with 2023.
- Marketing. The company plans to book the new contracts are 7.140, which the following strategies:
 - Concentrate on both of Gold and motorcycle leasing business.
 - Establish a new branch or service unit (Chanpasak province).
 - New loan (net) is about 38.310 million kip.
 - Re-payment of the Loan is about 9.360 million kip.
 - The total outstanding loan is 906.379 million kip.
- The company has a plan to start the new project of leasing business, which is a process to develop and negotiate with third party, For the company Business Plan for the year 2024, the company haven't estimated the results of the new project yet. Therefore, if the company has the solution and starts the new project, the company will revise the Business Plan for the year 2024 to match the market situation based on the best performance and benefit.
- The estimation of the company performance of the year 2024 compared with 2023.

	2024-P	2023	Change
Net Profit (Before Tax)	10.186,1	10.073,6	+ 112,5
Tax	2.230,5	757,0	+ 1.473,5
Net Profit (After Tax)	7.955,7	9.316,6	- 1.360,9

- **Financial Highlight as of end of 2024**
 - Debt to Equity 10,43 times
 - Net Profit Margin 17,45 %
 - Return of Asset 0,79 %
 - Return of Equity 9,16 %
 - Earnings Per Share (100 Kip) 19,89 kip/share
 - Book Value 217,21 kip
 - Number of Total share 400.000.000 shares
Minutes of Annual General Shareholders Meeting of year 2023 on 25th April 2024



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

- Company Investment Budget for the year 2024.

Type of Investment	Kip
Office Building and decoration	-
Vehicle (Car and Pickup)	650.000.000
Main Computer hardware and Peripherals	162.500.000
Application Software	-
PC set	12.500.000
Office Equipment + replacement	975.000.000
Investment for new branch (facility and equipment)	195.000.000
Other	-
Total	1.995.000.000

- Employee Salary and Remunerations

The total number of staff at the end of 2024 is 109 persons, who the budget of Employee's Salary and Remuneration of the director for the company's Business Plan for the year 2024 is equal 17.989,3 million kip for all Employee and all Director have been included.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and approve the company's Business Plan, Employee's Salaries, and the company Investment budget for the year 2024 and propose to give the authority to the Board of Directors to revise the Business Plan based on the market and company situation.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal	100,00 %	of the votes at the meeting.
-	Disapproved	0	share	or equal	0,00 %	of the votes at the meeting.
-	Abstained	0	share	or equal	0,00 %	of the votes at the meeting.
-	Total	273,990,480	shares	or equal	100,00 %	of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the company's Business Plan, Employee's Salaries, and the company Investment budget for the year 2024 and give the authority to the Board of Directors to revise the Business Plan based on the market and company situation, which the vote for adopting is more than half of the votes at the meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Agenda 7: Consider approving the appointment of a new Board of Directors to replace the current one, who will be end of duties.

The Chairman of the meeting proposed to the meeting to consider approving the appointment of a new Board of Directors to replace the current one, who will be end of duties. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the Meeting reported that the company nominated the candidate to be the company director based on the LSCO Regulations and the candidate of the company's director have been approved by the company's Nomination Committee meeting on February 13th, 2024, and by the company's Board of Directors meeting on February 20th, 2024. The period term of duty is 2 years, which after the end of duty can re-appoint.

7.1 Consider approving the appointment of Mr. Winyou Jeerapapakan to be an Independent Director.

The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Winyou Jeerapapakan to be an Independent Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Winyou Jeerapapakan to be an Independent Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Winyou Jeerapapakan to be an Independent Director. which the vote for adopting is more than half of the votes at the meeting.

7.2 Consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director.

The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director. which the vote for adopting is more than half of the votes at the meeting.

7.3 Consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director.

The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director. which the vote for adopting is more than half of the votes at the meeting.

7.4 Consider approving the appointment of Mr. Teera Chutivarapon to be a non-Executive Director.

The Chairman of the meeting informed to the meeting that to transparent process of the meeting due to this agenda has been related with himself therefore he appointed the Vice Chairman (Mr. Wichien Luknatin) to be the Chairman of the meeting then he left the meeting room temporarily during the consideration of this agenda.

The Chairman of the meeting (Mr. Wichien Luknatin) proposed to the meeting to consider approving the appointment of Mr. Teera Chutivarapon to be a non-executive Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Teera Chutivarapon to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Teera Chutivarapo to be the non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

7.5 Consider approving the appointment of Mr. Wichien Luknatin to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wichien Luknatin to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting. And Mr. Wichien Luknatin left the meeting room temporarily during the consideration of this agenda.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wichien Luknatin to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Wichien Luknatin to be the non-executive Director, which the vote for adopting is more than half of the votes at the meeting.

7.6 Consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting. And Mr. Kovit Kerdsirirak left the meeting room temporarily during the consideration of this agenda.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Kovit Kerdsirirak to be the non-executive Director, which the vote for adopting is more than half of the votes at the meeting.

7.7 Consider approving the appointment of Mr. Wairung Minakul to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wairung Minakul to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wairung Minakul to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Wairung Minakul to be the non-executive Director, which the vote for adopting is more than half of the votes at the meeting.

7.8 Consider approving the appointment of Mr. Pongsak Chanokmat to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Pongsak Chanokmat to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Pongsak Chanokmat to be a non-executive Director.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Pongsak Chanokmat to be the non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

7.9 Consider approving the appointment of Mr. Manop Tririthvilai to be Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Manop Tririthvilai to be an executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting. And Mr. Manop Tririthvilai left the meeting room temporarily during the consideration of this agenda.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Manop Tririthvilai to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	271,026,00	shares	or equal 98.92 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	2,964,080	shares	or equal 1,08 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Manop Tririthvilai to be a non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

Agenda 8: Consider approving the remuneration Compensation, Meeting allowance, and Salaries for the company directors (Board of Directors) for the year 2024.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

The Chairman of the meeting proposed to the meeting to consider approve the remuneration Compensation, Meeting allowance, and Salaries for the company Director for the year 2024. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting, which the summaries as follows.

- Determine the Remuneration for the Business Operation Performance for the year 2024 as below table.

Item.	Description	President	Director	
1.	Monthly Salary	12.000.000	10.000.000	Kip/month/person
2.	Remuneration for attend the meeting.			
	- Board of director	2.500.000	1.500.000	Kip/time/person
	- Committee	1.500.000	1.000.000	Kip/time/person
3.	Yearly Bonus	1% from the net profit after taxable expense for the year 2024 (to be consider based on actual performance)		

Remark: The Remuneration as above has excluded the Chief Executive officer's salary. The Chief Executive officer 's salary is determined and approved for the company's Business Plan for the year 2024. (In Agenda 6.)

The remuneration for the company Directors for the past 3 years

Year	Salary	Meeting Allowance	Yearly Bonus	Total
2021	735.000.000	70.000.000	227.000.000	1.032.000.000 kip.
2022	735.000.000	121.000.000	-	856.000.000 kip.
2023	713.125.000	106.000.000	90.000.000	909.134.000 kip.

Remark: The Remuneration as above has excluded the Executive Director's salary, who was daily routine management.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve the remuneration Compensation, Meeting allowance, and Salaries for the company Director for the year 2024.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

After such matter was considered, the meeting voted as below,

- Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
- Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
- Abstained	0	share	or equal 0,00 % of the votes at the meeting.
- Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the remuneration Compensation, Meeting allowance, and Salaries for the company Director for the year 2024, which the vote for adopting is more than half of the votes at the meeting.

Agenda 9: Consider appointing the External Auditor and determine the Audit fee for the year 2024.

The Chairman of the meeting proposed the meeting consider appointing the External Auditor and the Audit Fee for the year 2024. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the Meeting reported that according to the meeting of the Audit Committee on February 15th, 2024, it was found that PricewaterhouseCoopers (Lao) Sole Company Limited, has a good standard of work, specializes in auditing and it is an auditor in the Approved List of the Lao Securities Exchange. And also, PricewaterhouseCoopers (Lao) Sole Company Limited has been the audit firm for last year's auditing, they are well known in the leasing business and the accounting standards (IFRS) Therefore, the Company proposed to appoint PricewaterhouseCoopers (Lao) Sole Company Limited to be the External Auditor for the year 2024, which is summarized as follows:

- To appoint PricewaterhouseCoopers (Lao) Sole Company Limited as the external auditor for the year 2024.
- The Audit fee both for MHTL and for Group for the year 2024 is equal to USD 39,500 (MHTL is equal to USD 33,500 and for Group USD 6,000) excluding VAT and Out of Pocket.

The External Auditor and the Audit Fee for the past 3 years

Year	External Auditor	MHTL	For Group
2021	PWC (Lao)	28.700 USD	- USD
2022	PWC (Lao)	30.000 USD	13.000 USD
2023	PWC (Lao)	32.000 USD	6.000 USD

After that, The Chairman of the meeting allowed an opportunity for all shareholders to express and ask their questions.

- No more questions from the shareholders.



MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR
TEL 021 418062-66

Next, The Chairman of the meeting proposed to the meeting consider approving the appointment of the External Auditor and the audit fee for the year 2024.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved to appoint PriceWaterhouseCoopers (Lao) Sole Company Limited to be the company’s External Auditor for the year 2024 and approved paying the audit fee both for MHTL and for Group for the year 2024 is USD 39.500 (MHTL is equal USD 33,500 and For Group USD 6,000) excluded VAT and Out of Pocket, which the vote for adopting is more than half of the votes at the meeting.

Agenda 10: Others (if applicable)

No one proposed any matters to the meeting for discuss and consider.

The Chairman of the meeting informed to the meeting that no more matters to discuss and consider, Therefore the Chairman of the meeting closed the meeting at 10.50 a.m.

Chief Executive Officer

(Mr. Manop Tririthvilai)

Chairman of the Meeting

(Mr. Teera Chutivarapon)